

## WE INFORM YOU THAT

The Civil Law Court of Ancona, with decree dated 11/01/2012, ordered the selling of m/v “FIONA”, “Ro-Ro boat for shipment of dry and refrigerated general cargoes”, LOA mtrs 74,75, width 14,20, gross tonnage mtons 2.573 and net tonnage mtons 794, currently berthed in the Port of Ancona and commissioned for the selling operations with auction, according to art. 655 nav. cod, Dr Alessandro Archibugi, with office in Ancona, Via E. Cialdini 57, tel. 071 501011, fax 071 56752, e-mail: [management.an@archibugi.com](mailto:management.an@archibugi.com) **on the next 20/03/2012 at hrs 11.00**, by the above specified address, to the following conditions:

1. **base price of auction: € 240.000,00 (Euro twohundredfortythousand) minimal raising € 2.500,00;**
2. **the application request to the auction has to be delivered within hrs 12.00 of 19/03/2012** and bear all the identifying elements of the bidder as well as all his details, e-mail included, **together with non-negotiable cashier’s cheque amounting to 10% (ten per cent) of the base price of auction**, headed to Dr. Alessandro Archibugi and issued by an Italian Credit Institute;
3. further term: ten days from the date of the temporary knock down, valid for eventual biddings in augment of at least a sixth of the first temporary knock down, that can be sent to the above specified address of Dr. Alessandro Archibugi also by those who didn’t attend the first auction sale and have to be endowed with deposit by non-negotiable cashier’s cheque headed to Dr. Alessandro Archibugi, issued by an Italian Credit Institute, for the value of 20% (twenty per cent) of the offered price;
4. in case of biddings superior to at least a sixth delivered within the above specified time bar of ten days, the temporary contractor will be immediately informed by the Delegate and he will have further five working days to supplement his own deposit with a further non negotiable cashier’s cheque, until the attainment of 20% of his own new bidding to be delivered to the above specified address of Dr. Alessandro Archibugi; the two or more bidders in augment of at least a sixth will be, therefore, immediately invited by the offices of Dr. Alessandro Archibugi to the above said address, to proceed, within the following five working days, to the definitive auction, taking as base price of the new auction the highest bidding and with minimal overbid of at least € 2.500,00 (two thousand and fifty hundred) each, to be expressed in a lapse of three minutes;
5. the payment of balance price by the final contractor: within 30 (thirty) days next to the definitive knock down, through irrevocable credit transfer to bank account headed to Dr. Alessandro Archibugi, whose details will be provided by the Delegate at the time of such knocking down. The above credited sum will be immediately transferred by the Delegate to the same interest-bearing bank passbook on deposit of Justice Order account, opened by a primary Credit Institute.  
The further formalities of registration and transcription of the action of vessel’s property transfer has to be done on care and expenses of the finale contractor.